IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION.

CIVIL APPLICATION NO.6373 of 2005 IN F.A.NO.2842/2006
CIVIL APPLICATION NO.6374 OF 2005 IN F.A.NO.2843/2006
CIVIL APPLICATION NO.6405 OF 2005 IN F.A.NO.2844/2006
CIVIL APPLICATION NO.6375 OF 2005 IN F.A.NO.2845/2006
CIVIL APPLICATION NO.6377 OF 2005 IN F.A.NO.2846/2006
CIVIL APPLICATION NO.6381 OF 2005 IN F.A.NO.2847/2006
CIVIL APPLICATION NO.6389 OF 2005 IN F.A.NO.2848/2006.
CIVIL APPLICATION NO.6409 OF 2005 IN F.A.NO.2849/2006.
AND
CIVIL APPLICATION NO.6386 OF 2005 IN F.A.NO.2850/2006

Office notes, office memoranda of Coram, appearances, Court's orders or directions and Registrar's orders.	Court's or Judge's orders.

Mrs.G.P.Mulekar, A.G.P.for the Appellant in C.A.Nos.6373/05, 6374/05, 6405/05, 6375/05 and 6377/05.

Shri Y.M.Nakhwa, A.G.P. for the Appellant in F.A.Nos.6381/05, 6389/05, 6409/05 and 6386/05.

Shri Milind Deshmukh for the Respondents.

CORAM : ABHAY S.OKA, J.

DATED : 11th January, 2007.

P.C.:

1. Rule. Shri Deshmukh appearing for the Respondents waive service. Taken up for hearing forthwith.

2. The impugned Judgment and Award is in the nature of a money decree. Hence, unconditional stay cannot be granted.

3. The execution and operation of the impugned Judgment and Award will remain stayed till the final disposal of the First Appeals subject to condition of the Applicant depositing the entire amount due and payable as per the impugned Award with the Reference Court within a period of twelve weeks from today. If the deposit of entire amount is not made within stipulated time, the interim stay granted will stand forthwith vacated without further reference to the Court.

4. If the amount as aforesaid is deposited, the Claimants will be permitted to withdraw the said amount subject to furnishing adequate security for the said amount to the satisfaction of the Reference court. The Reference Court will hear the Applicant before accepting the security.

5. Civil Application is disposed of in above terms.

Judge.